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PART 1: NAME AND OBJECTIVES

I The Name and Definitions

- i. The Society shall be known as ‘The Marshall Society’ (herein referred to as ‘the Society’).
- ii. The term ‘University’ shall refer to the University of Cambridge and other Further Education institutions located within the city of Cambridge.
- iii. The term ‘member’ shall be a general term referring to all paid up and honorary members.
- iv. The term ‘Committee’ shall hereafter be used to refer to the General Committee, inclusive of the Executive Committee but not the sub-Committees.

II The Aims of the Society

The Society shall seek to promote and further economic debate and discussions. This may be achieved by, but is not limited to:

- a. Promulgation of information, advice and contacts regarding academic issues and careers in economics, finance and other areas.
- b. Provision of regular speaker and social events for its members –
 1. Including an Annual Marshall Dinner (or Winter Ball) and Garden Party to be held in Michaelmas Term and Easter Term respectively.
 2. There shall be no fewer than two speakers per term (excluding Easter Term).
 3. An annual Conference shall be organised in Lent Term.
- c. Publishing a yearly magazine, ‘The Dismal Scientist’, containing articles of interest relating to economics.
- d. Acting as a point of liaison with other economics societies and faculties of economics across the world.
- e. Producing a term card for Michaelmas Term and Lent Term each year.

PART 2: MEMBERSHIP

I The Scope of Membership

- i. Membership shall be open to all members of the University of Cambridge and any other organisations or persons who apply to the Executive Committee for membership. The Executive Committee shall not refuse an application for membership on the grounds of disability, nationality, political views, sex, sexuality, race or religion.
- ii. There shall be two categories of membership:
 - a. Annual Members who shall be entitled to attend all events of the Society. They shall be allowed to attend the various paid events hosted by the Society at a discount. Annual Membership grants such entitlements for the period of one year effective from the day of purchase.
 - b. Lifetime Members who shall have all the rights and entitlements of the Annual Members. In addition, only Lifetime Members shall be entitled to vote in the Society’s presidential election.
- iii. The applicant shall determine which membership category he/she wishes to fall under.
- iv. The Executive Committee shall have the right to offer honorary membership to organisations or persons it sees fit.

II The Membership Fee

- i. The Executive Committee of the Society shall set the membership fee at the commencement of each term of office.
- ii. The membership fee shall be non-refundable. Membership is conditional on any outstanding fees being paid.
- iii. Any changes in the membership fee may take effect at a later date.
- iv. The Executive Committee may set a variable membership fee.



III Termination of Membership

- i. The Committee may terminate any individual's membership for conduct unbecoming to the Society on a three-quarters vote at any Committee meeting –
 - a. The quorum for any such meeting being eight Committee members.
 - b. The notice for such a meeting being five days or more.
 - c. The individual concerned being given an opportunity to justify his conduct by way of a hearing at the meeting.

PART 3: THE OFFICERS AND COMMITTEE

I The Structure of the Society Committee

- i. The Society Committee shall be comprised of an Executive Committee, the General Committee and various sub-Committees.

II The Components of the Committee

- i. The policy and general management of the affairs of the Society shall be managed by a Committee consisting of four Core Officers (President, Vice President, Treasurer and Secretary) and not more than twenty-six other Non-Core Officers

III The Core Officers

- i. The three Core Officers of the Society shall be the President, Vice President, Treasurer and Secretary:
 - a. Together, they shall comprise the Executive Committee.
 - b. Only the President shall be elected annually; the other two positions shall be filled by appointment.
- ii. The President shall have the following powers, duties and functions:
 - a. To ensure that the aims of the Constitution are addressed.
 - b. To act as the spokesperson of the Society (with aid of relevant Executive Committee members).
 - c. The overall co-ordination of the Society.
 - d. He/she shall be answerable to the members for all matters affecting the Society.
 - e. He/she shall liaise with Executive Committee members and ensure that all Society members are aware of relevant issues.
- iii. The Vice President shall have the following powers, duties and functions:
 - a. To support the President in the overall coordination and representation of the Society.
 - b. To take responsibility for the tasks and working groups assigned to him by the Executive Committee.
- iv. The Secretary shall have the following powers, duties and functions:
 - a. To ensure (along with the President) that all members are kept fully briefed on all matters affecting the Society.
 - b. To ensure that the Society's files are up to date and shall record and archive all official Society meeting minutes, have records of all Society meeting minutes and policy documents.
 - c. He/she shall update the Society Constitution when necessary.
 - d. He/she shall maintain an up-to-date membership list and liaise with the Treasurer to address membership issues.
 - e. He/she shall coordinate the booking of rooms, and by liaising with the Executive Committee, be aware of all Society activities.
 - f. He/she shall be responsible for meeting minute circulation.
- v. The Treasurer shall have particular responsibility for the financial affairs of the Society:
 - a. He/she shall keep records of all expenditure and income which shall be inspected by the Executive Committee at least twice during their term of office.
 - b. He/she shall be responsible for payments and collections of monies owing to or owed by the Society.
 - c. The Treasurer shall be responsible for the collection of subscription fees and shall keep up-to-date records of membership payment, informing the Secretary of amendments when appropriate.



- d. He/she shall prepare the accounts of the Society for annual submission to the relevant University Proctor, after their approval by the Senior Treasurer.
- e. All documents must be made available to the Treasurer-Elect for inspection within seven days of his/her appointment. They will be officially handed over at the annual Handover Dinner, at the end of the term of office.
- f. Any cheque to be paid out of Marshall Society funds, including any Committee expenses, must be signed by the Treasurer (and the President).
- g. The Treasurer is responsible for updating the Committee of the change in the financial status of the Society from the previous Committee meeting. Further, he/she shall advise and make recommendations at Executive Committee and General Committee meetings of financial implications of proposals and decisions.
- h. The Treasurer shall oversee that expenses are only reimbursed for activities strictly relating to the Society and that any goods or services acquired in this manner remain the property of the Society.
- vi. All Executive Committee members are obliged to attend all Executive and General meetings.
- vii. All decisions of the Executive Committee shall seek to be unanimous.
 - a. If this proves impossible, a majority vote will suffice in which the President's vote counts as 1.5 votes

IV The Non-Core Officers

- i. The other Officers of the General Committee may include:
 - a. Speakers
 - b. Corporate Liaison
 - c. External Affairs
 - d. Social Events
 - e. Communications and IT
 - f. Publicity
 - g. Creative
 - h. Ball and Garden Party President
 - i. Ball and Garden Party Vice President
 - j. Conference President
 - k. Conference Vice President
 - l. Magazine Editor

V Sub-Committees

- i. A sub-Committee may be formed to aid any member of the General Committee.
- ii. The forming of the sub-Committee may take place either at the initiative of the Executive Committee or following an application made by the relevant Committee member to the Executive Committee.
- iii. Members of such sub-Committees are not required to attend General Committee meetings but may choose to do so.
- iv. Members of such sub-Committees shall not hold voting rights on the General Committee.

VI Terms of Office

- i. All Committee members will serve for a period of one year. Officers wishing to extend their period of office must be re-appointed.
 - a. The President may not run for a consecutive term of office and is forbidden from holding any future committee positions after their term concludes, unless the President-Elect makes an exception.
- ii. Any Officer wishing to resign their post before the official expiry of their term of office must submit a letter of resignation to either the President or Secretary.
- iii. In the event that an Officer resigns, or is deemed to have resigned, the Executive Committee shall have the power to co-opt a person to fill the vacancy, only until such time as interviews for the position may be held.
- iv. Any Committee member who:
 - a. Fails to carry out the work allotted to their positions, or –



- b. Fails to attend two or more consecutive meetings which by their job description they are obliged to attend, or
- c. Engages in activities of a nature damaging to the financial, social or legal status of the Society
- d. Without notifying the President or Secretary as to a satisfactory reason, shall be deemed by the President or Secretary to have resigned with immediate effect. As per sub-clause VI iii. of Part 3, the Executive Committee will co-opt a person to fill the vacancy.

VII Senior Treasurer

- i. A new Senior Treasurer shall be elected by mutual agreement between the Committee and the outgoing Senior Treasurer.
- ii. In the case of irreconcilable disagreement, the Committee may elect a new Senior Treasurer.

VIII Handing Over

- i. There shall be a handover period following the Annual General Meeting during which the Committee-Elect shadows the outgoing Committee.
- ii. The outgoing Committee shall formally hand over to the incoming Committee at the annual Handover Dinner, which shall be held at the end of Lent Term.
- iii. The outgoing President shall pass the incoming President a bound version of the Constitution, which shall be the authoritative copy.

IX President Emeritus

- i. At the discretion of the incoming President, outgoing Presidents may be offered the title of “President Emeritus” to hold for up to three years.
- ii. Holders of the title will be offered access to the Marshall Society’s public events, such as conferences or balls, on the same terms as officers of the society.
- iii. Holders of the title will have the right to petition the executive committee with their advice.
- iv. Note that this title is not a committee position and so title holders have no right to attend or vote at committee meetings.
- v. This title can be removed immediately for any reason, including interference, by a vote of the executive committee.

PART 4: ELECTIONS

I The Elected Positions

- i. The elected post for each term of office is that of President only.
- ii. The remaining Officers shall be selected via interviews carried out by the President, the President-Elect and the relevant incumbent Committee member.
 - a. Interviews for the incoming Committee must take place within the fortnight succeeding the election of the new President.
 - b. Successful candidates must be notified by the end of the two-week period.
 - c. In the event of a disagreement over which candidate should be appointed, the President-Elect’s chosen candidate is appointed.
 - d. If deemed necessary, further committee members may be appointed throughout the year. This has to be proposed by the President and approved by a majority vote of the general committee. In this case, all society members shall be informed about the opening of the applications and the President and Vice President shall conduct the interviews.

II Candidature

- i. To stand for President elections, candidates must be Lifetime Members of the Society and Members of the University of Cambridge, both at the time of election and for the entire term of office.



- ii. Joint candidatures are forbidden.
- iii. The incumbent President may not run for a consecutive term.

III The Returning Officer

- i. The conduct of the Society elections shall be the responsibility of the Returning Officer.
 - a. They shall be responsible for booking a venue and administration of the elections.
- ii. The outgoing President shall be the Returning Officer.
 - a. The Secretary shall be the Deputy Returning Officer.
- iii. The Returning Officers are not permitted to vote in the Elections.
- iv. If the outgoing President is barred from acting as Returning Officer, the Secretary shall supersede him/her.
 - a. If the Secretary is also unavailable, the remainder of the outgoing Committee shall appoint a Returning Officer by way of a three-quarters majority vote at any Committee meeting.
 - b. The quorum at any such meeting shall be nine members of the Committee.
- v. The decision of the Returning Officer with regard to the running of the elections and interpretation of the Constitution shall be Subject to a right of appeal to the General Committee, whose decision shall be absolute and final.

IV Timing of Elections

- i. Elections shall take place at the Annual General Meeting, no later than the end of the fourth week of Lent Term.
- ii. The Returning Officer must ensure that the candidates and members of the Society are notified of the time and place of the elections by e-mail and any other suitable form of advertisement.
- iii. The Committee will organise a meeting at least one week before the elections so that interested eligible members will have the opportunity to speak with them.

V Nominations

- i. All candidates must be nominated and seconded.
- ii. Any Lifetime Member of the Society may nominate or second another candidate for office, with the proviso that:
 - a. No candidate may nominate or second another candidate for office
- iii. Any such application shall be void.

VI Opening of Applications

- i. The opening of applications shall be one week before the close of applications.
- ii. The Returning Officer shall ensure that all members of the Society are notified of the opening of applications by e-mail and other means of advertisement at least five days in advance of the opening of applications.
- iii. Prospective candidates should apply to the Returning Officer.

VII Closing of Applications

- i. Applications shall close at midnight three days before elections.
- ii. The Returning Officer shall ensure that all candidates and other members of the Society are notified of who is standing for elections via e-mail and by posting manifestoes on various advertising platforms at least three days before the election.

VIII Publicity



- i. Each candidate shall be required by the Returning Officer to Submit a written manifesto of up to 300 words (including a single photograph only of themselves) by the close of applications.
 - a. Failure to comply with this requirement invalidates the application.
- ii. The Returning Officer is required to bring these rules to the attention of candidates.

IX Hustings

- i. Hustings shall take place on the day of elections during the Annual General Meeting, and all candidates shall be required to present their manifestoes in a short speech.
- ii. All candidates shall be permitted to speak for up to four minutes.
- iii. Each candidate shall answer at least one question and no more than five questions from the audience.
- iv. Failure on the part of a candidate to attend Hustings without an excuse accepted by the Returning Officer shall constitute an electoral offence.
- v. These rules should be brought to the attention of the candidates, and enforced, by the Returning Officer.
- vi. The Returning Officer shall inform all the members of the Society of the date and location of Hustings, and encourage them to attend.

X Electoral Offences

- i. It shall constitute an electoral offence for any candidate to:
 - a. Publish election material other than that approved first by the Returning Officer.
 - b. Intimidate or defame any other candidate.
 - c. Interfere with the publicity produced by another candidate.
 - d. Perpetrate any other action which the Returning Officer considers to be contrary to the fair, dignified and equal procedure required in a Society election.
- ii. If the Returning Officer considers that any candidate has committed an electoral offence, they may come to a decision with the Deputy Returning Officer as to the consequences.
 - a. This decision is Subject to a right of appeal to the Committee in an emergency Committee meeting, who may then come to a conclusion on a three-quarter majority vote.
 - b. The quorum for such a meeting is eight people.
 - c. The decision of the Committee is absolute and final.

XI Voting

- i. All Lifetime Members of the Society may vote in elections (except the Returning Officers).
- ii. It is imperative that all prospective voters must prove their identity and membership of the Society (for example with a Society membership card and University card) before being issued with a ballot paper.
- iii. All prospective voters must be present at the Annual General Meeting in order to be eligible to vote.
 - a. Outgoing Committee members only are allowed to vote by proxy in the event that they may not attend Hustings.
 - b. Absent Committee members are each required to notify the Returning Officer of their designated proxy voter who must be present at Hustings to cast their vote.
 - c. Each member may only act as proxy for one other member.
- iv. RON (Re-Open Nominations) – all voting forms should include an entry for RON. In the situation where RON is elected, the election process will be re-run and new candidates will be accepted.
- v. The Society's membership list shall close on the opening of applications, and any prospective voters must have paid their membership fee by that date.
- vi. The outgoing Executive Committee will have the power of veto over any newly elected Officer. These powers may be exercised only when the out-going Executive Committee unanimously believes that the aims of the Society will be compromised should the elected member take up office.

XII Annual General Meetings

- i. An AGM shall be held at the end of the tenure of each President, no later than the end of the fourth week of Lent Term.



- ii. At the AGM, the Executive Committee shall be required to give a thorough report of the activities and progress of the Society over the previous year.
- iii. Votes for the elected position shall be counted by the Executive Committee at the AGM, provided they are not candidates for the position.
- iv. Voting for the Presidential post will be done as follows if using paper ballots:
 - a. Members will vote by prioritising the candidates i.e. first choice (primary), second choice (secondary) etc.
 - b. Successful candidates are those with the most primary votes.
 - c. In the event of a tie, the secondary and then tertiary votes will be taken into account.
 - d. In the unlikely event that this does not produce a winner, the outgoing President shall have the casting vote.
 - e. The returning officer has the option to, by making an announcement at least three weeks before the date of the election, decide to use a Single Transferable Vote system with automatic vote counting software for the election if they deem it appropriate.

PART 5: EXTRAORDINARY GENERAL MEETINGS

I Calling an EGM

- i. An EGM may be called at the instigation of the President, a majority of the Committee, or any twenty-five members of the Society.
- ii. If the President is not calling the EGM, then a petition must be made to the President who is then obliged to call it.
- iii. At least five days' notice of such a meeting shall be given to all members of the Society.
- iv. The quorum at such a meeting shall be twenty members.
- v. The President shall be responsible for publicising the EGM.
- vi. If the meeting concerns the President, then the Secretary shall be responsible for publicity.
- vii. If the meeting concerns the President, the Executive as a whole, or the Executive as a whole and further members of the Committee, then any Committee members not directly involved shall be responsible for publicity.

II Powers of an EGM

- i. An EGM shall have the power to:
 - a. Require any Committee member to give an account of their actions.
- ii. Remove any Committee member from office.
- iii. Alter the Society's Constitution.
- iv. Any proposed action at an EGM shall be approved by a three-quarters majority of those present at the meeting.

III Chair of an EGM

- i. The President of the Society shall be the Chairman of an EGM.
- ii. If the EGM concerns the President directly, then the Secretary shall be the Chairman.
- iii. If the meeting concerns the President, the Executive as a whole, or the Executive as a whole and further members of the Committee, then any Committee members not directly involved shall be responsible for electing a Chairman.

PART 6: DISCIPLINE

I Impeachment of an Elected Officer



- i. If an elected member is considered to be failing in their duty as an Officer, a vote of impeachment may be proposed by five Committee members.
- ii. The impeachment proposal must be presented to all members of the Committee.
- iii. The examination of the conduct of the member shall take place at an EGM, with the member in question permitted to answer any charges of misconduct or negligence brought against them.
- iv. The impeachment process shall be Subject to the same procedural requirements as an EGM.
- v. The vote of impeachment shall be a secret ballot undertaken in the absence of the member in question.

II Removal of Committee Members from Office

- i. The Committee shall be permitted to remove any appointed Committee member from office by way of a majority vote for:
 - a. Failure to attend two or more Committee meetings without a viable excuse.
 - b. Failure to perform his or her responsibilities to an acceptable level.
 - c. Indiscretions deemed to reflect poorly on the Society or run contrary to its morals.

PART 7: THE CONSTITUTION

I Manner of Alteration

- i. The Constitution may only be changed in the following ways:
 - a. By a three-quarters majority vote at an EGM
 - b. By a three-quarters majority vote of those members present at any Committee meeting, the quorum for such a meeting being eight people.
- ii. Seven days' notice of any amendment proposals shall be given to all Committee members.

II Interpretation

- i. In the event of any question of interpretation or any question on which this constitution is silent, the Executive Committee reserves to itself the right to act according to its interpretation of the Constitution or at its discretion.
- ii. No words or construction in this Constitution shall be taken to imply any discrimination whatsoever with regard to race, sex, sexuality, religion or political views.

PART 8: COMMITTEE MEETINGS

I Timing of Committee Meetings

- i. Committee meetings must be held at least twice every full term in Michaelmas Term and Lent Term, and at least once in the Easter Term.

II Attendance at Committee Meetings

- i. All members of the General Committee are required to attend Committee meetings.
- ii. Failure to attend without a viable excuse will be Subject to the disciplinary proceedings outlined in Part 6.
- iii. If, for any reason, a member of the Committee fails to attend a meeting, then any matters directly concerning him/her will be carried over to the next Committee meeting. If this proves to be inadequate, then the President shall make decisions as he/she sees fit.